

South Carolina Electric & Gas Company
Consolidated Balance Sheet
Test Year Ended March 31, 2004
(Millions of Dollars)

Liabilities and Stockholders Equity

Current Liabilities:	\$
Short-Term Debt	191
Current Portion of Long-Term Debt	138
Accounts Payable	83
Accounts Payable - Affiliated Companies	96
Customer Deposits	25
Accrued Taxes	46
Accrued Interest	38
Dividends Declared	38
Other	24
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Total Current Liabilities	679
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Deferred Credits:	
Deferred Income Taxes, Net	678
Deferred Investment Tax Credits	108
Asset Retirement Obligation - Nuclelar Plant	119
Due to Affiliates - Pension Assets	15
Postretirement Benefits	136
Regulatory Liabilities	416
Other	63
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Total Deferred Credits	1,535
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Long-Term Debt and Stockholders' Equity:	
Preferred Stock (Subject to purchase or sinking funds)	9
Net Long-Term Debt	1,943
Common Equity	2,059
Preferred Stock (Not subject to purchase or sinking funds)	106
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Total Long-Term Debt and Stockholders' Equity	4,117
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Total Liabilities and Stockholders' Equity	6,331
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See Notes to Condensed Consolidated Financial Statements contained in the Company's Application.